

March 8, 2020 Venbury Villas Board Meeting

Quorum Established – 3 members present (Lindsay McLain, Pam Glider, Brad Edwards)

Treasurer's Report - \$402,023 total (Feb Balance Sheet)

\$304,248 in Special Account for future Roof needs

\$43,404 in savings

\$18,848 in checking

In 2019 it was determined there had been hail damage to all roofs of all 7 buildings. Steve has been working with the insurance company to resolve the claim. He obtained roofing bids.

Board approved moving forward with bid from JB Construction.

We will send notice to members regarding roof replacement. Work will begin in late April.

Property insurance premium went up 20%.

Motion made for adjournment, seconded and passed.

Respectfully submitted,

Pam Glider, Secretary