

**SECOND AMENDMENT TO DECLARATION OF SUBMISSION  
OF PROPERTY TO HORIZONTAL PROPERTY REGIME FOR  
VENBURY VILLAS PHASE I AND AMENDMENT TO SUPPLEMENTAL  
DECLARATION OF SUBMISSION OF PROPERTY TO  
HORIZONTAL PROPERTY REGIME FOR VENBURY VILLAS PHASE II**

This Amendment is executed this 12th day of November 2004, by Venbury Villas, L.L.C. and hereinafter referred to as the "Developer":

WITNESSETH:

WHEREAS, the Developer has created a certain condominium regime for Venbury Villas Phase I and Venbury Villas Phase II by filing its Declaration of Submission of Property to Horizontal Property Regime ("Declaration") dated February 11, 2004, and recorded in Book 10389 at Page 575 through 620 in the Office of the Polk County Recorder which has been amended by a First Amendment thereto dated April 5, 2004, and recorded in Book 10470 at Pages 948 through 959, and by filing its Supplemental Declaration of Submission of Property to Horizontal Property Regime for Venbury Villas Phase II, which Supplemental Declaration is dated April 8, 2004, and recorded in Book 10470 at Pages 960 through 974 in the Office of the Polk County Recorder, and

WHEREAS, the Developer has reserved the right at Article XI, Section 1 of the Declaration, to amend the Declaration prior to the passage of the Developer's control, which has not transpired, and the Developer hereby makes the following amendments as set forth herein:

**ARTICLE I**

Any and all references to "Meggie Lane" in the Declaration and Amendments thereto should be to a "Maggie Lane".

**ARTICLE II**

The provisions of Article VIII(O) of the Declaration are hereby stricken and the following is inserted in lieu thereof with respect to sales by Developer after the recording of this Second Amendment:

O. No unit shall be leased or rented by the Owner thereof for the first 12 months of ownership (measured from the date of any deed or other instrument of conveyance), and thereafter any and all leases or rental agreements shall be in writing, shall be supplied to the Association, and shall have a term of not less than six months. This provision shall be applicable only to Units and Owners thereof transferred by the Developer after the recording of this Second Amendment.

ARTICLE III

Article VIII of the Declaration of Submission of Property to Horizontal Property Regime is hereby amended by adding the following thereto:

P. No yard signs of any kind or nature shall be placed within the Common Elements. The Association is hereby empowered to remove any and all signs placed in violation of these provisions.

ARTICLE IV

In all other respects, the terms and conditions of the Declaration remain unchanged.

IN WITNESS WHEREOF, the undersigned has executed this Amendment on the 12 day of November 2004.

VENBURY VILLAS, L.L.C.

By [Signature] Richard J. O'Connor, Manager

STATE OF IOWA )
)SS:
COUNTY OF POLK )

On this 12 day of November 2004, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared RICHARD J. O'CONNOR, to me personally known, who being by me duly sworn, did say that that person is the Manager of said limited liability company, that (no seal has been procured by the) (the seal affixed thereto is the seal of the) limited liability company and that said instrument was signed (and sealed) on behalf of the said limited liability company by authority of its managers and the said RICHARD J. O'CONNOR acknowledged the execution of the foregoing instrument to be the voluntary act and deed of the limited liability company by it voluntarily executed.

[Signature]
NOTARY PUBLIC IN AND FOR THE
STATE OF IOWA

