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**ARTICLES OF INCORPORATION  
OF JORDAN SQUARE  
ASSOCIATION**

TO THE SECRETARY OF THE STATE OF IOWA:

I, the undersigned, acting as the Incorporator of a corporation pursuant to Sections 504.201 through 504.203 of the Revised Iowa Nonprofit Corporation Act, set forth in Chapter 504 of the Code of Iowa, hereby adopt the following Articles of Incorporation.

**ARTICLE ONE**

The name of the corporation shall be JORDAN SQUARE ASSOCIATION.

**ARTICLE TWO**

The street address of the initial registered office of the corporation is 138 Holiday Circle, West Des Moines, Iowa 50265, and the name of its initial registered agent at said address is Paulette Taylor.

**ARTICLE THREE**

The name of the incorporator is Paulette Taylor. The address of the incorporator is 138 Holiday Circle, West Des Moines, Iowa 50265.

**ARTICLE FOUR**

The corporation shall have members. The members of the Association shall consist of the respective unit owners within a condominium development known as Jordan Square, located in West Des Moines, Iowa. There are 84 condominium units in this development. Accordingly, there shall be 84 members of this Association.

**ARTICLE FIVE**

The duration of the Association shall be perpetual.

**ARTICLE SIX**

The purpose for which the Association is organized is to manage, administer, enforce and implement the maintenance and operation of the residential condominium

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project known as Jordan Square located in West Des Moines, Polk County, Iowa. Additionally, the corporation shall have unlimited power to engage in any and all lawful acts for which corporations may be organized under the revised Iowa Nonprofit Corporation Act.

#### ARTICLE SEVEN

The business affairs of the corporation shall be managed by a Board of Directors. The number of directors serving on the Board shall be fixed by the Bylaws.

#### ARTICLE EIGHT

The Association shall not be conducted for profit and no part of its net earnings or assets shall inure to the benefit of any member, director, officer or other private individual. No member, director or officer of the Association shall receive any dividend, distribution or compensation for the Association, except reasonable compensation for personal services actually rendered and reasonable reimbursement for authorized expenditures incurred. No substantial part of the activities of the Association shall be for carrying on propaganda or otherwise attempting to influence Legislation, and the Association shall not participate in or intervene in (including the publishing or distribution of statements) any political campaigns on behalf of or in opposition to any candidate for public office.

#### ARTICLE NINE

In the event of liquidation or dissolution of the Association, its assets shall be applied and distributed as provided by law. However, to the maximum extent permitted by law, such assets shall be distributed exclusively for purposes substantially similar to the purposes of this corporation, and within the meaning of Section 501(c) of the Internal Revenue Code and applicable regulations. Such purposes shall be selected by the Board of Directors or by a court of competent jurisdiction if the Board of Directors fails to make such selection. In the event of liquidation or distribution, such assets shall not be distributed to any corporation or any organization operated for profit.

#### ARTICLE TEN

No director or officer of this corporation shall be personally liable to the corporation, or to its members for monetary damages for breach of fiduciary duty as a director or officer, except for liability for those enumerated items set forth in Iowa Code Section 504.202(2)(d)(1 through 4).

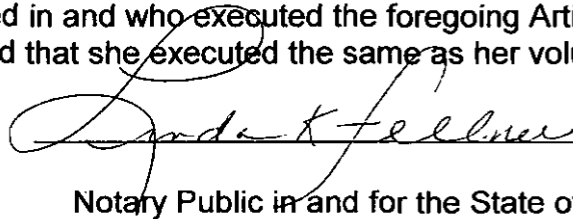
Dated this 14<sup>th</sup> day of June, 2010.

  
Paulette Taylor, Incorporator

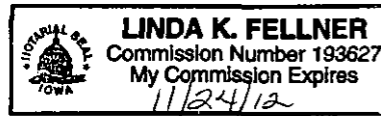
STATE OF IOWA)

ss: COUNTY OF POLK )

On this 14<sup>th</sup> day of June, 2010, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared Paulette Taylor, to me known to be the identical person named in and who executed the foregoing Articles of Incorporation and acknowledged that she executed the same as her voluntary act and deed.



Notary Public in and for the State of Iowa



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