

Minutes of Boulder Brook Meeting June 5, 2023

Location: 1012

Call to Order: Members present: Joe Santi, Steve Cox, Ray Peters, Matt Donald, Bruce Armstrong.

Previous Meeting Minutes were reviewed and approved.

Financial position was reported and approved. As of June 5th, the Association has \$97,516.00 in a Money Market (Reserve)- \$82,777.00 Money Market (Siding)- and \$30,598.00 in Checking account.

A discussion followed, and a decision was made to put two separate units of \$50,000.00 each (Total \$100,000.00) into CD's which will draw more interest. Three financial institutions were selected to approach for rates: They are, West Bank, Community State Bank and Green State Credit Union.

Financial report was approved

OLD BUSINESS

A letter will be sent to the membership regarding Assessment Insurance. It is recommended that membership check with their current Insurance Carrier to see if they have any such provision.

It was also recommended that the Association stay with the current Carrier (West Bend Insurance) as rates are moving all over the board.

A discussion on the Association watering system followed and the system will be repaired as needed and turned on soon.

If there is any type of work that board should consider, please refer to Website for form to fill out describing the issue.

NEW BUSINESS

Speck construction & Board members have walked the Streets and driveways for concrete replacement. A recommendation will be made based on budget allocation of areas to be replaced. The concrete repair was approved, and is in process.

No further business was brought before Board at this time.

Should the Association members have any concerns or comments please direct them to any member of the Board, as always all are welcome to attend Board meeting.

Next Meeting will be July 10, Unit 906 at 6:30 PM

Meeting was Adjourned

Respectfully Ray W. Peters, Secretary