

BOULDER BROOK HOMEOWNERS ASSOCIATION

BOARD OF DIRECTORS MEETING

Monday, June 3rd 2024

Minutes of the Board of Directors Meeting of the Boulder Brook Homeowner's Association, Ankeny, IA, held at the south side of Irvinedale Dr in Ankeny, IA at 5:00 p.m. on Monday, June 3<sup>rd</sup> 2024.

I. **CALL TO ORDER**

Board member Bruce Armstrong called the meeting to order at 5:00 p.m.  
Board members then did a walk through of the property

II. **ROLL CALL OF OFFICERS**

Roll call of officers at 6:15 p.m.

Present: Bruce Armstrong, Wayne Fisher, Ray Peters, Jennifer Wilson

Absent: Steve Cox

III. **APPROVAL OF THE MINUTES OF THE PREVIOUS REGULAR MEETING**

Motion by Ray Peters second by Wayne Fisher, to approve the minutes of the Regular Meeting of May 6<sup>th</sup> 2024, Motion Carried at 6:16 p.m.

IV. **FINANCIAL REPORT**

Bruce gave the report as follows at 6:16 p.m.:

A. Operating/Checking \$10,063.00

B. Reserve/Money Market \$63,835.00

C. CD/Bank Iowa \$102,535.00

Motion to approve financials by Wayne Fisher second by Ray Peters

V. **UNFINISHED BUSINESS**

Unfinished business was discussed by Bruce at 6:18 p.m.

A. All residents with email on file will be sent updated Boulder Brook Resident contacts list.

B. Walk through was done June 3<sup>rd</sup>.

a. Sod & trees

b. Medallion's that require paint touch up

c. Concrete and brick repairs

d. Retaining wall repairs

C. Still searching for individuals interested in having their garage door painted: See amounts below and if interested please email Wayne Fisher at moose1950@live.com

a. Minimum of 10 residents required for pricing below.

- i. Double Door \$250.00
- ii. Single Door \$150.00

D. We received insurance quotes from three different insurance companies. State Farm, Farm Bureau & our current provider Westbend. The board voted unanimously to stay with Westbend as they came in 30% lower than the other companies for the exact same coverage.

**\*\*\* ACTION ITEM FOR HOME OWNERS \*\*\***

**We ask all owners to reach out to their current provider and insure you carry up to \$20,000 worth of assessment insurance.**

**VI. NEW BUSINESS**

New business was discussed by Bruce at 6:30 p.m.

- A. Budget will be reviewed in next month's meeting and repairs scheduled as needed from today's walk through. The following were assessed.
  - a. Sod & trees
  - b. Medallion's that require paint touch up
  - c. Concrete and brick repairs
  - d. Retaining wall repairs

**VII. NEXT MEETING DATE**

The next monthly Board meeting is scheduled for Monday, July 1st at 6:30 p.m. at 920 NW Irvinedale Dr.

The board meeting adjourned at 6:40 p.m.

These minutes were approved by the Board of Directors.